

TIONG SENG HOLDINGS LIMITED
(incorporated in Singapore)
(Company Registration No. 200807295Z)

INCORPORATION OF A NEW SUBSIDIARY COMPANY

The Board of Directors of Tiong Seng Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) would like to announce that its subsidiary, Tiong Seng Contractors (Pte) Ltd, has incorporated a wholly owned company, Tiong Seng Construction (Myanmar) Co. Ltd (“TSC Myanmar”) in Myanmar.

TSC Myanmar is principally engaged in the business of Construction Services, Building Management Services and Engineering Services (Civil and Building) with an initial issued and paid up capital of USD 25,000 (approximately SGD 34,000).

The aforesaid investment was funded by internal resources and does not have any material effect on the earnings per share or net tangible assets per share of the Group for the financial year ending 31 December 2018.

None of the directors or controlling shareholders has any interest, direct or indirect, in the aforesaid investment.

BY ORDER OF THE BOARD
TIONG SENG HOLDINGS LIMITED

Pek Lian Guan
Executive Director and CEO

22 June 2018