

TIONG SENG HOLDINGS LIMITED

(Incorporated in Singapore on 15 April 2008)
(Company Registration No. 200807295Z)

THE PROPOSED SHARE CONSOLIDATION OF EVERY TWO (2) ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AS AT A BOOKS CLOSURE DATE, INTO ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

NOTICE OF BOOKS CLOSURE DATE

1. INTRODUCTION

The board of directors (the “**Board**”) of Tiong Seng Holdings Limited (the “**Company**”) refers to the announcements made by the Company on 25 June 2015 and 6 July 2015 (the “**Announcements**”) and the circular to shareholders of the Company (the “**Shareholders**”) dated 14 July 2015 (the “**Circular**”) in relation to the proposed share consolidation of every two (2) existing issued ordinary shares in the capital of the Company into one (1) ordinary share (the “**Consolidated Shares**”), fractional entitlements to be disregarded (the “**Share Consolidation**”), which has been approved by Shareholders at the extraordinary general meeting held on 29 July 2015.

Unless otherwise defined, all capitalized terms used and not defined herein shall have the same meanings given to them in the Announcements and the Circular.

The Share Consolidation shall take effect on the market day immediately following the Books Closure Date (the “**Share Consolidation Effective Date**”), being the date on which the register of Shareholders of the Company and the depository register maintained by the Central Depository (Pte) Limited (“**CDP**”) in respect of book-entry securities (the “**Depository Register**”) will be updated to reflect the number of Consolidated Shares held by each shareholder of the Company (the “**Shareholder**”) and Depositor respectively based on the number of existing Shares held by them, or credited in their securities accounts with CDP, as the case may be, as at the Books Closure Date.

2. NOTICE OF BOOKS CLOSURE DATE

NOTICE IS HEREBY GIVEN that the register of Shareholders and the share transfer books of the Company will be closed at **5.00 p.m. on 28 August 2015** (the “**Books Closure Date**”) in order to determine the shareholdings of the Shareholders pursuant to the Share Consolidation.

On the Books Closure Date, every two (2) existing issued ordinary shares of the Company registered in the name of each Shareholder will be consolidated into one (1) Consolidated Share, fractional entitlements to be disregarded.

The Share Consolidation shall be effective from 9.00 a.m. on 31 August 2015, being the Market Day immediately following the Books Closure Date, whereupon the register of Shareholders of the Company and the Depository Register will be updated to reflect the number of Consolidated Shares held by each Shareholder based on the number of Shares held by him or her as at the Books Closure Date.

Shareholders should note that the number of Consolidated Shares which Shareholders will be entitled to pursuant to the Share Consolidation, based on their holdings of existing Shares as at the Books Closure Date, will be rounded down to the nearest whole Consolidated Share, and any fractions of a Consolidated Share arising from the Share Consolidation will be disregarded. Fractions of a Consolidated Share arising from the Share Consolidation will be aggregated and dealt with in such manner as the Directors may, in their absolute discretion,

deem fit in the interests of the Company. Affected Shareholders will not be paid for any fractions of a Consolidated Share which are disregarded

Each Consolidated Share will rank pari passu in all respects with each other and will be traded in board lots of 100 Consolidated Shares.

3. SHARE CERTIFICATES

For further information relating to the deposit of share certificates with CDP, the issue of New Share Certificates upon deposit and the settlement of trading in respect of Old Share Certificates, please refer to section 2.4 of the Circular.

4. TRADING ARRANGEMENTS

4.1 Trading Arrangements for Consolidated Shares

The Consolidated Shares will begin trading in board lots of 100 Consolidated Shares with effect from **9.00 a.m. on 26 August 2015** (the “**Effective Trading Date**”). Accordingly two (2) existing Shares as at 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date (i.e. 25 August 2015) will represent one (1) Consolidated Share with effect from 9.00 a.m. on the Effective Trading Date. Trading in the existing Shares will cease after 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date.

4.2 Trading Arrangements for Odd Lots

Fractions of a Consolidated Share arising from the Proposed Share Consolidation will be aggregated or otherwise dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the best interests of the Company.

The existing Shares are currently traded in board lots of 100 Shares in the ready market. Following the completion of the Proposed Share Consolidation, the Securities Accounts maintained with CDP of Shareholders (being Depositors) may be credited with odd lots of the Consolidated Shares (that is, lots other than board lots of 100 Consolidated Shares).

Shareholders who receive odd lots of Consolidated Shares pursuant to the Proposed Share Consolidation and who wish to trade in odd lots on the SGX-ST should note that the unit share market is available to allow trading in odd lots with a minimum size of one (1) Consolidated Share on the SGX-ST. The unit share market will enable trading in odd lots in any quantity less than one (1) board lot of the underlying Consolidated Shares. Shareholders who hold odd lots of less than 100 Consolidated Shares may have to bear disproportionate transaction costs in trading their shares and may find difficulty in realising the fair market price of such Consolidated Shares.

5. INDICATIVE TIMETABLE

The table below sets out the indicative timetable for the Share Consolidation:

Time and Date	Event
20 August 2015	Announcement of Notice of Books Closure Date
5.00p.m. on 25 August 2015 (Tuesday)	Last day for trading of the existing Shares
9.00 a.m. on 26 August 2015 (Wednesday)	Effective Trading Date
5.00 p.m. on 28 August 2015 (Friday)	Books Closure Date
9.00 a.m. on 31 August 2015 (Monday)	Share Consolidation Effective Date (Share Consolidation becomes effective)

6. CONTACT INFORMATION

The address of the Share Registrar of the Company is as follows:

Boardroom Corporate & Advisory Services Pte Ltd
50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

The address of CDP is as follows;

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

BY ORDER OF THE BOARD

Pek Lian Guan
Executive Director and Chief Executive Officer

20 August 2015