
**RESOLUTIONS PASSED AT THE EXTRAORDINARY GENERAL MEETING
HELD ON 15 DECEMBER 2023**

The Board of Directors (the "**Board**") of Tiong Seng Holdings Limited (the "**Company**") is pleased to announce that all the resolutions relating to the matters as set out in the notice of Extraordinary General Meeting ("**EGM**") dated 30 November 2023 were duly approved and passed by the shareholders of the Company at the Company's EGM held physically at Bridge Room, Level 2, Raffles Marina Ltd, 10 Tuas West Drive, Singapore 638404 today.

- (a) The information as required under Rule 704(16) of the Listing Manual of SGX-ST is set out below:

Breakdown of all valid votes cast at the EGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u> The proposed disposal of the leasehold property located at 510 Thomson Road, #08-00, SLF Building, Singapore 298135 to Quintessential Wine Purveyors Pte. Ltd. for an aggregate consideration of S\$10,000,000 as a major transaction	317,093,370	317,073,370	99.99%	20,000	0.01%
<u>Ordinary Resolution 2</u> The proposed adoption of the disposal mandate for the proposed disposal of (a) the leasehold property located at 21 Fan Yoong Road, Singapore 629796 (the " Fan Yoong Property "), (b) the leasehold property located at 6 Tuas South Street 11, Tiong Seng @ Tuas South, Singapore 637094 (the " Tuas Property ") and (c) two (2) contiguous plots of vacant freehold medium industrial land of lot nos. Lot 15759 and lot 15760, both located at mukim of Rimba Terjun, district of Pontian, state of Johor, Malaysia (the " Pontian Land Parcels ") (the " Disposal Mandate ")	317,078,370	317,058,370	99.99%	20,000	0.01%

- (b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting; and

No party is required to abstain from voting.

- (c) Name of firm and/or person appointed as scrutineer.

Reliance 3P Advisory Pte Ltd was appointed as the scrutineer of the EGM.

BY ORDER OF THE BOARD
TIONG SENG HOLDINGS LIMITED

Pay Sim Tee
Executive Director and CEO
15 December 2023